

Association Liability Insurance General Information Sheet

Association Liability Insurance is a combined policy specifically designed for associations and nonprofit organisations. Over the years there has been increase in the number of associations and non profit organisations created to meet a wide variety of community needs.

Despite best intentions, many of these organisations and their officers have found themselves at risk of expensive litigation arising from the provision of services to their members or to the public. Due to the increased risk of litigation against associations, non profit organisations and their officers, increased litigation costs and corporate governance requirements, Insureds cannot take the risk of operating without the security of property cover.

The policy provides protection to the individual office bearers and the association against wrongful acts in the management of the association, employment practices liability and fidelity. In addition the policy also provides coverage to the association against claims for financial loss arising out of a breach of professional duty by the association.

Coverage

Association Liability policies provide cover for Office Bearers Liability, Association Liability (entity cover), Professional Indemnity, Employment Practices Liability and Fidelity. The policy has a broad definition of Insured which includes the association and its past and present principals, partners, trustees, directors, officers and/ or employees of the association.

Coverage Features

Broad coverage for:

- Breaches of consumer legislation
- Fiduciary duty
- Court attendance costs where a principal, partner, director, or employee is required to attend court
- Mitigation Costs
- Representation costs for regulatory inquiries, disciplinary proceedings, or other proceedings
- Employment related discrimination, harassment, bullying or wrongful dismissal
- Dishonesty of Insured Persons
- Defamation
- Costs of retaining a public relations consultant to design and implement a publicity campaign to prevent or mitigate damage to the Insured's reputation as a result of a claim.
- Emergency Defence Costs & Advancement of Defence Costs
- Access to the insurers legal panel for verbal advice in relation to matters potentially covered under the policy
- Employee Theft

For full details of the cover please refer to the Policy Wording

Minimum Premium

\$700 plus taxes and charges

Contact

To obtain more information regarding this policy, or for a quotation*, please contact Belinda Caunt on 08 9202 8013 or belindac@tridentinsurance.com.au

* A completed proposal form is required to provide a quotation

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